

**CITY OF FOSTER CITY  
AND  
ESTERO MUNICIPAL IMPROVEMENT DISTRICT  
MEASURE A TRANSPORTATION FUND**

**REPORT ON COMPLIANCE WITH THE  
*AGREEMENT FOR DISTRIBUTION OF SAN MATEO COUNTY  
MEASURE A FUNDS FOR LOCAL TRANSPORTATION PURPOSES***

**FOR THE YEAR ENDED JUNE 30, 2022**

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## INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTION

To the Honorable Mayor and Members of the City Council of the City of Foster City  
and the Board of Directors of the Estero Municipal Improvement District  
Foster City, California

We have examined management of the City of Foster City and Estero Municipal Improvement District's assertion, included in accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes (the Agreement)* between the City of Foster City and Estero Municipal Improvement District (City/District) and the San Mateo County Transportation Authority entered into on August 18, 1989 and extended on January 1, 2009 that the City/District complied with the requirements of the Agreement during the year ended June 30, 2022. Management is responsible for that assertion. Our responsibility is to express an opinion on management's assertion about the City's compliance based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion that the City/District complied with the requirements of the Agreement is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that the City/District complied with the requirements of the Agreement for the year ended June 30, 2022 is fairly stated, in all material respects.

This report is intended solely for the information and use of management and the City Council and Board of Directors and is not intended to be and should not be used by anyone other than those specified parties; however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in cursive script that reads 'Maze & Associates'.

Pleasant Hill, California  
November 18, 2022

**CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT**

**MEASURE A TRANSPORTATION FUND**

**BALANCE SHEET**

**JUNE 30, 2022**

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**Assets:**

Cash and investments	\$	3,973,512
Taxes receivable		<u>64,860</u>
	\$	<u><u>4,038,372</u></u>

**Fund Balance:**

Restricted for Measure A	\$	<u>4,038,372</u>
<b>Total Fund Balance and liabilities</b>	\$	<u><u>4,038,372</u></u>

**CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT**

**MEASURE A TRANSPORTATION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2022**

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**Revenues:**

Sales and use taxes	\$ 849,319
Investment income	<u>(63,103)</u>
<b>Total revenues</b>	<u>786,216</u>

**Fund Balance:**

Beginning of year	<u>3,252,156</u>
End of year	<u>\$ 4,038,372</u>

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# *City of Foster City*

## ESTERO MUNICIPAL IMPROVEMENT DISTRICT

610 FOSTER CITY BOULEVARD  
FOSTER CITY, CA 94404-2222

November 18, 2022

San Mateo County Transportation Authority  
1250 San Carlos Avenue  
San Carlos, California 94070

### **Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purpose***

The City of Foster City and the Estero Municipal Improvement District (City/District) is responsible for complying with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes* (the Agreement) between the City/District and the San Mateo County Transportation Authority entered into on August 18, 1989 and extended on January 1, 2009. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by *Measure A – San Mateo County Transportation Expenditure Plan* (the Measure), the City/District, agrees that funds, “shall not be used to replace funds previously provided by property tax or other local revenues for public transportation purposes, and that City/District will limit the use of Funds Provided Pursuant to this Agreement to the improvement and maintenance of local transportation, including streets and road improvements.”

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2022:

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the City/District's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2022, are in compliance with the Agreement.

Signed: \_\_\_\_\_

Stefan Chatwin, City Manager

Signed: \_\_\_\_\_

Edmund Suen, Finance Director

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