

**CITY OF FOSTER CITY
AND
ESTERO MUNICIPAL IMPROVEMENT DISTRICT
MEASURE A TRANSPORTATION FUND**

**Report on Compliance with the
*Agreement for Distribution of San Mateo County
Measure A Funds for Local Transportation Purposes***

For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTION

To the Honorable Mayor and Members of the City Council of the City of Foster City
and the Board of Directors of the Estero Municipal Improvement District
Foster City, California

We have examined management's assertion, included in accompanying Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes (the Agreement)* between the City of Foster City and Estero Municipal Improvement District (City/District) and the San Mateo County Transportation Authority entered into on August 18, 1989 and extended on January 1, 2009 that the City/District complied with the requirements of the Agreement during the year ended June 30, 2020. Management is responsible for the City/District's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City/District's compliance based upon our examination.

Our examination was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about the City/District's compliance with those requirements and performing such other procedures as considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide legal determination of the City/District's compliance with the specified requirements.

In our opinion, the City/District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2020.

This report is intended solely for the information and use of the City Council, Board of Directors of the Estero Municipal Improvement District and Management and the San Mateo County Transportation Authority Board and Management. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink that reads 'Maze & Associates' in a cursive, flowing script.

Pleasant Hill, California
November 1, 2020

CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT

MEASURE A TRANSPORTATION FUND

BALANCE SHEET

JUNE 30, 2020

Assets:

Cash and investments	\$	2,656,995
Taxes receivable		<u>56,256</u>
	\$	<u><u>2,713,251</u></u>

Fund Balance:

Restricted for Measure A	\$	<u>2,713,251</u>
Total Fund Balance	\$	<u><u>2,713,251</u></u>

CITY OF FOSTER CITY AND ESTERO MUNICIPAL IMPROVEMENT DISTRICT

MEASURE A TRANSPORTATION FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2020**

Revenues:

Sales and use taxes	\$ 806,687
Investment income	58,404

Total revenues	<u>865,091</u>
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Expenditures:

Public Works	-
Residential street resurfacing and repair project:	
Contractual services, professional services, and other supplies	172,165

Total expenditures	<u>172,165</u>
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Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>692,926</u>
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Fund Balance:

Beginning of year	<u>2,020,325</u>
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End of year	<u>\$ 2,713,251</u>
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City of Foster City

ESTERO MUNICIPAL IMPROVEMENT DISTRICT

610 FOSTER CITY BOULEVARD
FOSTER CITY, CA 94404-2222

November 1, 2020

San Mateo County Transportation Authority
1250 San Carlos Avenue
San Carlos, California 94070

Management's Report on Compliance with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purpose*

The City of Foster City and the Estero Municipal Improvement District (City/District) is responsible for complying with the *Agreement for Distribution of San Mateo County Measure A Funds for Local Transportation Purposes* (the Agreement) between the City/District and the San Mateo County Transportation Authority entered into on August 18, 1989, and extended on January 1, 2009. The Agreement states that in return for receiving an annual allocation of a specified portion of the retail transactions and use tax approved by *Measure A – San Mateo County Transportation Expenditure Plan* (the Measure), the City/District, agrees that funds, “shall not be used to replace funds previously provided by property tax or other local revenues for public transportation purposes, and that City/District will limit the use of Funds Provided Pursuant to this Agreement to the improvement and maintenance of local transportation, including streets and road improvements.”

With respect to compliance with the Agreement, management attests to the following for the year ended June 30, 2020:

- Management is responsible for establishing and maintaining an effective internal control structure with respect to compliance with the Agreement;
- Management is responsible for complying with the Agreement;
- Management has evaluated the City/District's compliance with the requirements of the Agreement;
- All Transactions, as summarized in the preceding Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance for the Year Ended June 30, 2020, are in compliance with the Agreement.

Signed: 

Signed: 

Dante Hall, Interim City Manager

Edmund Suen, Finance Director

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