

City of Foster City

Maximum Chargeable Rent for Below Market Rate Units

Effective June 1, 2023

VERY LOW INCOME <50% of Area Median Income					
	Studio	1-Bed	2-Bed	3-Bed	4-Bed
501 Pilgrim	n/a	\$ 1,642	\$ 1,817	n/a	n/a
100 Grand	n/a	\$ 1,783	\$ 1,989	\$ 2,195	n/a
Marlin Cove	n/a	\$ 1,584	\$ 1,725	n/a	n/a
Miramar	n/a	\$ 1,783	\$ 1,981	n/a	n/a
The Plaza	n/a	\$ 1,631	\$ 1,797	\$ 1,955	n/a
The Triton	\$ 1,426	\$ 1,615	\$ 1,774	\$ 1,929	n/a

LOW INCOME <80% of Area Median Income and 60% of Area Median Income					
	Studio	1-Bed	2-Bed	3-Bed	4-Bed
501 Pilgrim	n/a	\$ 2,759	\$ 3,075	n/a	n/a
100 Grand*	n/a	\$ 2,900	\$ 3,247	\$ 3,592	n/a
The Plaza	n/a	\$ 2,004	\$ 2,217	\$ 2,241	n/a
The Triton	\$ 1,752	\$ 1,988	\$ 2,194	\$ 3,226	n/a

MODERATE INCOME <120% of Area Median Income and 110% of Area Median Income					
	Studio	1-Bed	2-Bed	3-Bed	4-Bed
501 Pilgrim	n/a	n/a	\$ 3,828	n/a	n/a
100 Grand	n/a	\$ 2,768	\$ 4,223	\$ 4,667	n/a
Marlin Cove	n/a	\$ 3,569	\$ 3,959	n/a	n/a
Miramar	n/a	\$ 3,554	\$ 3,971	n/a	n/a
The Plaza	\$ 3,616	\$ 4,031	\$ 4,437	n/a	n/a
The Triton	\$ 3,163	\$ 3,600	\$ 4,654	\$ 3,978	\$ 4,411

WORKFORCE <130% of Area Median Income			
	1-Bed	1-Bed +Den	2-Bed
501 Pilgrim	\$ 4,093	\$ 4,362	\$ 4,575

Rent limits are calculated annually and effective approximately June 1 of each year. Maximum chargeable rents vary from property to property based on regulatory agreements. The above rent limits include an allowance for utilities for each size of unit. Please contact the property manager for details on the utility allowance. Actual rent charged may be lower than the maximums.