

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Foster City  
**County:** San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 62,595</b>	<b>\$ 532,339</b>	<b>\$ 594,934</b>
F Non-Administrative Costs	48,675	486,159	534,834
G Administrative Costs	13,920	46,180	60,100
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 62,595</b>	<b>\$ 532,339</b>	<b>\$ 594,934</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

<u>Dick W. Bennett</u>	Chairperson
Name	Title
/s/ <u>Dick W. Bennett</u>	1/21/2016
Signature	Date

**Foster City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 16-17 Total	16-17A					16-17B					W 16-17B Total	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
											L Bond Proceeds	M Reserve Balance	N Other Funds	O Non-Admin	P Admin	Q 16-17A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U Non-Admin		V Admin
3	DDA	OPA/DDA/Construction	2/22/2000	1/31/2029	PWM Residential Ventures LLC	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	\$ 6,435,267 3,728,000	N	\$ 594,934 204,000				\$ 48,675	\$ 13,920	\$ 62,595				\$ 486,159	\$ 46,180	\$ 532,339 204,000
4	DDA	OPA/DDA/Construction	2/22/2000	1/31/2029	PWM Residential Ventures LLC	Utility Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	760,200	N	\$ 48,500						\$ -				48,500		\$ 48,500
6	DDA	OPA/DDA/Construction	7/3/2000	6/30/2018	Prometheus Development	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Hillsdale/Gull Project (aka "Miramar Apartments") through June 2018	Hillsdale/Gull	701,000	N	\$ 233,659						\$ -				233,659		\$ 233,659
9	Administrative Cost Allowance	Admin Costs	1/31/2012	12/31/2029	City of Foster City	Administrative Cost Allowance	All project areas	60,100	N	\$ 60,100					13,920	\$ 13,920					46,180	\$ 46,180
11	Reinstatement Loan Agreement per H&S 34191.4(b)	City/County Loans On or Before 6/27/11	9/10/2014	12/31/2025	City of Foster City	Loan Repayment from Claw Back Period-Principal		1,115,697	N	\$ -						\$ -						\$ -
12	Reinstatement Loan Agreement per H&S 34191.4(b)	City/County Loans On or Before 6/27/11	9/10/2014	12/31/2025	City of Foster City	Loan Repayment from Claw Back Period-Interest		21,595	N	\$ -						\$ -						\$ -
13	RPTTF shortfall, ROPS 15-16B	RPTTF Shortfall	1/1/2015	12/31/2015	City of Foster City	RPTTF shortfall, ROPS 15-16B		48,675	N	\$ 48,675				48,675		\$ 48,675						\$ -
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**Foster City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>						143,408	includes ROPS 15-16A distribution for \$139,942 received on 6/1/15	
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					379	432,485	ROPS 15-16B distribution received on 12/30/15	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>						16,516		
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				432,485				
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ (432,485)	\$ 379	\$ 559,377		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 379	\$ 559,377		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							Distribution was received on December 30, 2015. See Row 2 above.	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>						530,059		
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 379	\$ 29,318		