## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency:		Foster City							
Name of County:		San Mateo							
_				<b>.</b>					
Currei		nding for Outstanding Debt or Obliga	tion : Property Tax Trust Fund (RPTTF) Funding	Six-I	Month Total				
Α	Sources (B+C+D):	\$	-						
В	Bond Proceeds Funding (ROPS Detail)								
С	Reserve Balance Funding (ROPS Detail)								
D	Other Funding (RO		-						
E	Enforceable Obligation	\$	541,259						
F	Non-Administrative		480,259						
G	Administrative Cost		61,000						
Н	Current Period Enforce	\$	541,259						
Succe	ssor Agency Self-Repo	rted Prior Period Adiustment to Curre	ent Period RPTTF Requested Funding						
ı		s funded with RPTTF (E):			541,259				
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)								
K	Adjusted Current Per	\$	541,259						
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding						
L	Enforceable Obligation		541,259						
М	Less Prior Period Adjus		-						
N	Adjusted Current Per		541,259						
Certific	cation of Oversight Board	Chairman:	Dick Bennett		Chair				
Pursuant to Section 34177 (m) of the Health and Safety code, I nereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.					Title				
			Name						
/s/ Dick Bennett					9/10/2014				
			Signature		Date				

## Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	Н	l l	J	K	L	М	N	0	Р
												Funding Source			
							1			Non-Redeve	opment Property				
							ĺ		1		(Non-RPTTF)		RPT	TF	
			Contract/Agreement	Contract/Agreement			1	Total Outstanding			Reserve				
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation		Bond Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	,							\$ 5,200,336		\$ -	\$ -	\$ -	\$ 480,259	\$ 61,000	\$ 541,259
3	DDA	OPA/DDA/Constructi	2/22/2000	1/31/2029	PWM Residential Ventures	Affordable Housing Subsidy to	Marlin Cove	3,458,900					200,000		200,000
4	DDA	OPA/DDA/Constructi	2/22/2000	1/31/2029	PWM Residential Ventures	Utility Subsidy to Developer per the	Marlin Cove	806,800	N N				46,600		46,600
		on			LLC	terms of the Disposition and Development Agreement for the Marlin	ĺ		1						
						Cove Project through January 2029	1								
6	DDA	OPA/DDA/Constructi	7/3/2000	6/30/2018		Affordable Housing Subsidy to	Hillsdale/Gull	934,636	N			1	233,659		233,659
		on				Developer per the terms of the	1						, , , , , ,		
						Disposition and Development	1								
						Agreement for the Hillsdale/Gull	ĺ		1						
						Project (aka "Miramar Apartments") through June 2018	1								
			1/31/2012	12/31/2029	City of Foster City	Administrative Cost Allowance	All Project Areas	<u> </u>	N					61,000	61,000
10	Loan Agreement per H&S 34173(h)	City/County Loans	9/10/2012		City of Foster City	Loan Repayment from Prior ROPS	All Project Areas		N						
		After 6/27/11				Period		ļ							
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## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf</a>.

sa/pui/Casii balance Agency Tips Sheet.pui							
АВ	С	D	E	F	G	Н	I
	Fund Sources						
	Bond Proceeds		Reserve Balance		Other	RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)							
1 Beginning Available Cash Balance (Actual 01/01/14)			58,604			(16,157)	
2 Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			450			424,373	
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			54,735			578,503	
4 Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B							
5 ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required					_	
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	4,319	-	-	(170,287)	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)			•				
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	_	4,319	-	-	(170,287)	
8 Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						279,382	
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			4,229			81,271	
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	_	90	-	-	27,824	

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustment self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Н С D Ε F G - 1 J K L Т Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Requested RPTTF) Difference Available Available RPTTF RPTTF (If total actual Difference (ROPS 13-14B (ROPS 13-14B exceeds total authorized, the distributed + all other Net Lesser of (If K is less than L, distributed + all other Net Lesser of Project Name / Debt Net Difference available as of Authorized / the difference is available as of Authorized / total difference is Item # Obligation SA Comments Actual Authorized Actual Authorized Actual Authorized 01/1/14) Available Authorized 01/1/14) Available (M+R) 54,735 54,735 547,223 424,373 424,373 \$ 503,003 75,500 \$ 75,500 1 Stipulated Judgment 55,059 177,801 2 DDA 54,735 54,735 55,059 55,059 3 DDA 200,000 177,801 177,801 46,000 45,656 45,656 45,656 4 DDA 5 Administrative Cost Allowance 6 DDA 233,659 133,352 133,352 211,982 7 Administrative Cost Allowance 8 Due Diligence Review Mandated by AB1484 9 Administrative Cost Allowance 10 Loan Agreement per H&S 12,505 12,505 12,505 12,505 34173(h)