# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name of County: San Mateo  Current Period Requested Funding for Outstanding Debt or Obligation							
·							
	Six-Month T	otal					
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding A Sources (B+C+D):	\$	4,229					
B Bond Proceeds Funding (ROPS Detail)		-					
C Reserve Balance Funding (ROPS Detail)		4,229					
D Other Funding (ROPS Detail)		-					
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	320,923					
F Non-Administrative Costs (ROPS Detail)		239,652					
G Administrative Costs (ROPS Detail)		81,271					
H Current Period Enforceable Obligations (A+E):	\$	325,152					
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding							
I Enforceable Obligations funded with RPTTF (E):		320,923					
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)						
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$	320,923					
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding							
L Enforceable Obligations funded with RPTTF (E):		320,923					
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		, -					
N Adjusted Current Period RPTTF Requested Funding (L-M)		320,923					
Certification of Oversight Board Chairman:  Pursuant to Section 34177(m) of the Health and Safety code, I hereby		Chair					
certify that the above is a true and accurate Recognized Obligation Name		Title					
Payment Schedule for the above named agency.  /s/ Dick Bennett		2/12/2014					
Signature		Date					

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

		1			T	(Nepolt Amounts in W	Tiole Beliate,			<u> </u>					
A	В	С	D	E	F	G	Н	ı	J	ĸ	L	М	N	0	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		<u>.</u>	
Item# P	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 5,268,152	Retired	Bond Proceeds	Reserve Balance \$ 4,229 \$	Other Funds	Non-Admin \$ 239,652	Admin \$ 81,271	Six-Month Total \$ 325,152
2 DDA	Α	OPA/DDA/Construct	ti 2/22/2000	5/31/2014	PWM Residential Ventures	Agency Grant to Developer per the	Marlin Cove	\$ 5,200,152 -	Y	Φ -	Φ 4,229 Φ	-	φ 239,032	Φ 01,271	\$ 323,132
3 DDA	4	OPA/DDA/Construction	ti 2/22/2000	1/31/2029	PWM Residential Ventures LLC	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	3,258,000							\$
4 DDA	A	OPA/DDA/Construction		1/31/2029	LLC	Utility Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	749,000	N						\$
6 DD/		OPA/DDA/Construction		6/30/2018		Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Hillsdale/Gull Project (aka "Miramar Apartments") through June 2018	Hillsdale/Gull	936,000	N						\$
	ninistrative Cost Allowance	Admin Costs	1/31/2012			Administrative Cost Allowance	All Project Areas	85,500			4,229			81,271	\$ 85,50
10 Loar	n Agreement per H&S 34173(h)	City/County Loans After 6/27/11	9/10/2012	12/31/2029	City of Foster City	Loan Repayment from Prior ROPS Period	All Project Areas	239,652	N				239,652		\$ 239,65 \$
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## Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

			(Report /	Amounts in Whole Do	iiars)			
	uant to Health and Safety Code section 34177(I), Redevelopment Property evenues is required by an enforceable obligation.	Гах Trust Fund (R	PTTF) may be lis	ted as a source of pay	ment on the ROPS	, but only to the exten	t no other funding sc	ource is available or when payment from property
A	В	С	D	E	F	G	н	ı
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
					Prior ROPS RPTTF			
		Bonds Issued on or before	Bonds Issued on or after	Prior ROPS period balances and DDR	distributed as reserve for next	Rent, Grants,	Non-Admin and	
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Interest, Etc.	Admin	Comments
	S 13-14A Actuals (07/01/13 - 12/31/13)			T	T			
	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			1,540,891			585	
2	Revenue/Income (Actual 12/31/13)  Note that the RPTTF amounts should tie to the ROPS 13-14A distribution							
	from the County Auditor-Controller during June 2013  Expenditures for ROPS 13-14A Enforceable Obligations (Actual			1,713			242,940	
	<b>12/31/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			1,484,000			284,467	
4	Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves			1,404,000			204,407	
	for debt service approved in ROPS 13-14A							
	ROPS 13-14A RPTTF Prior Period Adjustment  Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required				
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	•	_		_	_		
		\$ -	\$ -	\$ 58,604	-	-	\$ (40,942)	
	S 13-14B Estimate (01/01/14 - 06/30/14) Beginning Available Cash Balance (Actual 01/01/14)							I
	(C, D, E, G = $4 + 6$ , F = $H4 + F4 + F6$ , and H = $5 + 6$ )	\$ -	\$ -	\$ 58,604	\$ -	\$ -	\$ (40,942)	
	Revenue/Income (Estimate 06/30/14)  Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						424,373	
	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)			54,375			623,083	
	Retention of Available Cash Balance (Estimate 06/30/14)  Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B			,			,	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ 4,229	\$ -	\$ -	\$ (239,652)	

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. C D G 0 O s Α Non-RPTTF Expenditures **RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF) **Bond Proceeds** Reserve Balance Non-Admin Other Funds Admin Difference Available Available RPTTF RPTTF (If total actual (ROPS 13-14A Difference (ROPS 13-14A exceeds total Net Lesser of (If K is less than L Net Lesser of authorized, the distributed + all other distributed + all othe Project Name / available as of Authorized / the difference is available as of Authorized / total difference is Net Difference 07/1/13) 07/1/13) Item # Debt Obligation Authorized Actual Authorized Actual Authorized Actual Authorized **Available** Actual Authorized Available Actual (M+R) SA Comments zero) zero) 1,508,000 \$ 1,484,000 182,440 182,440 182,440 223,343 60,500 60,500 60,500 61,124 \$ 1 Stipulated 2 DDA 3 DDA 4 DDA 1,508,000 1,484,000 10,000 17,405 10,000 10,000 5 Administrative Cost Allowance 12,800 19,540 6 DDA 12,800 S 19,540 S 12,800 19,540 46,298 \$ 19,540 \$ 7 Administrative Cost Allowance 8 Due Diligence Review Mandated by AB1484 9 Administrative Cost Allowance 140,100 140,100 \$ 140,100 140,100 \$ 10 Loan Agreement per H&S 34173(h)

## Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014

	July 1, 2014 through December 31, 2014
Item #	Notes/Comments
	Administrative cost allowance is funded first from available excess reserve balances as displayed on the Report of Cash Balances, with the remaining coming from available RPTTF funds.
10	Loan payment to the City represents the projected deficit in RPTTF Funds for available cash balances as reported on the Report of Cash Balances projected as of 6/30/2014; loan is subject to the terms of the agreement between the City of Foster City and the Successor Agency dated 9/10/2012 and as approved by the Oversight Board and the DOF in prior periods.