## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency:	Foster City
Name of County:	San Mateo

<ul> <li>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</li> <li>Bond Proceeds Funding (ROPS Detail)</li> <li>C Reserve Balance Funding (ROPS Detail)</li> <li>Other Funding (ROPS Detail)</li> <li>Enforceable Obligations Funded with RPTTF Funding (F+G):</li> </ul>	\$ <b>\$ 693,646</b> 618,146
<ul> <li>C Reserve Balance Funding (ROPS Detail)</li> <li>D Other Funding (ROPS Detail)</li> </ul>	
D Other Funding (ROPS Detail)	
E Enforceable Obligations Funded with RPTTF Funding (F+G):	
	618,146
F Non-Administrative Costs (ROPS Detail)	
G Administrative Costs (ROPS Detail)	75,500
H Current Period Enforceable Obligations (A+E):	\$ 693,646
<ul><li>I Enforceable Obligations funded with RPTTF (E):</li><li>J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)</li></ul>	693,646 (239
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 693,407
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding L Enforceable Obligations funded with RPTTF (E):	693,640
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	
N Adjusted Current Period RPTTF Requested Funding (L-M)	693,646
Certification of Oversight Board Chairman: Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.	Title
Signature	Date

## Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(I), Redevelopment Pro enforceable obligation.	perty Tax Trust F	und (RPTTF) may	be listed as a source	of payment on the I	ROPS, but only to the	extent no other fund	ding source is availa	able or when payr	nent from property tax revenues is required by an
A B	с	D	E	F	G	Н	I	J	к
	Bond P	roceeds	Reserve	Balance	Other	RP	TTF		
Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROPS III Actuals (01/01/13 - 6/30/13)			ounganono						
Beginning Available Fund Balance (Actual 01/01/13)           Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the           1         Report of Prior Period Adjustments (PPAs)			1,775,381		-	_	_	\$ 1,775,381	
<ul> <li>Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-</li> <li>Controller</li> </ul>			2,354		191,990	364,613	86,500	\$ 645,457	
<ul> <li>Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N</li> <li>and S in the Report of PPAs</li> </ul>			242,000		219,032	364,374	86,500	\$ 911,906	
<ul> <li>Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III</li> </ul>			-			_	-	\$ -	
<ul> <li><b>ROPS III RPTTF Prior Period Adjustment</b> Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.</li> </ul>			No entry required			239 -		\$ 239	
6 Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$ 1,535,735	\$-	\$ (27,042)	\$-	\$-	\$ 1,508,693	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)									
Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, 7 and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$-	\$-	\$ 1,535,735	\$-	\$ (27,042)	\$ 239	\$-	\$ 1,508,932	
Revenue/Income (Estimate 12/31/13)Note that the RPTTF amounts should tie to the ROPS 13-14A8distributions from the County Auditor-Controller			3,000			182,440	60,500	\$ 245,940	
Expenditures for 13-14A Enforceable Obligations 9 (Estimate 12/31/13)			1,484,000			182,440	60,500	\$ 1,726,940	
Retention of Available Fund Balance (Estimate 12/31/13)Note that the RPTTF amounts may include the retention of reserves10for debt service approved in ROPS 13-14A			-					\$ -	
11 Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$-	\$-	\$ 54,735	\$-	\$ (27,042)	\$ 239	\$-	\$ 27,932	

vaila	able	or when paym	ent from property tax revenues is required by an
		J	К
		Total	Comments
-	\$	1,775,381	
00	\$	645,457	
00	\$	911,906	
-	\$	-	
-	\$	239	
-	\$	1,508,693	
-	\$	1,508,932	
00	\$	245,940	

	Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)																		
А	В	с	D	E	F	G	н	1	J	к	L	м	N	0	Р				
										Non-Redev	elopment Property (Non-RPTTF)	Funding Source Tax Trust Fund	RPT						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 5,781,794	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin \$ 618,146	Admin \$ 75,500	Six-Month Total \$ 693,646				
1	Stipulated Judgment	Litigation	6/27/1991	6/30/2016	San Mateo Union High School District	Obligations under the Stipulated Judgment and Mutual Release between the Agency and SMUHSD dated June 27, 1991, payable through June 2016.	Project Area One	-	Y						\$ -				
2	DDA	OPA/DDA/Constructi on	2/22/2000	5/31/2014	PWM Residential Ventures LLC	Agency Grant to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through May 2014	Marlin Cove	109,794	N				109,794		\$ 109,794				
3	DDA	OPA/DDA/Constructi on	2/22/2000	1/31/2029	LLC	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	\$3,458,000.00	N				200,000		\$ 200,000				
4	DDA	OPA/DDA/Constructi on	2/22/2000	1/31/2029	LLC	Utility Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove	\$795,000.00	N				46,000		\$ 46,000				
-	Administrative Cost Allowance DDA	Admin Costs OPA/DDA/Constructi on		6/30/2013 6/30/2018	City of Foster City Prometheus Development	Administrative Cost Allowance Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Hillsdale/Gull Project (aka "Miramar Apartments") through June 2018	Marlin Cove Hillsdale/Gull	1,169,000	Y N				233,659		<u>\$</u> 233,659				
				6/30/2013		Administrative Cost Allowance	Hillsdale/Gull	-	Y						\$-				
	Due Diligence Review Mandated by AB1484	Dissolution Audits	8/8/2012	6/30/2013	Company, LLP	Due Diligence Reviews required by California Health & Safety Code §34179.5	All Project Areas	-	Y						\$-				
	Administrative Cost Allowance		1/31/2012		City of Foster City	Administrative Cost Allowance	All Project Areas	-	N					75,500	\$ 75,500				
10		City/County Loans After 6/27/11	9/10/2012	12/31/2029	City of Foster City	Loan Repayment from Prior ROPS Period	All Project Areas	250,000	N				28,693		\$ 28,693 \$ -				
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									Report			3 through June 3		Pursuant to Healt	Prior Period Adjus		186 (a)									
ROPS III Si approved fo	uccessor Agency (SA) Se or the ROPS 13-14B (Janua	elf-reported Prior Period Adju ary through June 2014) period	ustments (PI I will be offset	PA): Pursuant to by the SA's sel	HSC Section 34 Freported ROPS	4186 (a), SAs a S III prior period	are required to repo adjustment. HSC	rt the difference Section 34186	ces between their (a) also specifies	actual available to that the prior per	unding and their a iod adjustments se	actual expenditur	es for the ROPS	III (July through D	December 2013) pe nty auditor-controlle	eriod. The amount er (CAC) and the S	of Redevelopmer State Controller.	nt Property Tax T	rust Fund (RPTTF)	ROPS III CAC F	PA: To be compl	leted by the CAC	upon submittal of t	he ROPS 13-14E	by the SA to Fina	ance and the CAC
А	В	с р	E	F	G	н	I	J	к	L	м	N	0	Р	Q	R	s	т	U	v	w	x	Y	z	AA	AB
		Non-RPTT LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances) Bond Proceeds		(Includes Other F	s Balance Funds and Assets ed balances)	Other Funds			Available	Non-Admin				Admin	RPTTF	Expenditures	Net SA Non-Admin and Admin PPA		Non-Admin CAC	Non-Admin CAC		Admin CAC		Net CAC Non- Admin and Admin PPA		
Item #	Project Name / Debt Obligation	Authorized Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual \$ 364,374	Difference (If M is less than N the difference is zero)	, Authorized \$ 86,500	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual \$ 86,500	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W the difference is zero)	/, Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA)
1 \$	Stipulated Judgment	ъ - ъ -	5 -	\$	242,000			219,032	\$ 399,000	\$ 364,613	\$ 364,613 \$ -	\$ 364,374	\$ 239	\$ 80,500	\$ 86,500	\$ 86,500 \$ -	\$ 86,500	s -	\$ 239	\$		s s	- >	· > ·	\$ -	s -
2	DDA						60,000	59,794	50,000	50,000	\$ 50,000	50,000	ş -			ş -		ş -	\$ -			\$	-		\$ -	\$ -
3	DDA						10,000	7,908	173,000	173,000	\$ 173,000	173,000	s -			s -		s -	s -			s			s -	s -
4 I	DDA								45,000	45,000						\$ -		\$ -	\$ 239			\$	-		\$ -	\$ -
6 [	Administrative Cost Allowance						101,483	135,880	131,000	96,613				57,000	57,000	s -		\$	<u>s</u> -			\$	-		ş - ş -	<u>\$</u> -
	Administrative Cost Allowance Due Diligence Review										\$ -		ş -	29,500	29,500	\$ 29,500	29,500	\$ -	\$ -			\$	-		\$ -	\$ -
8 N	landated by AB1484						20,000	15,450			\$ -		\$ -			\$ -		\$	\$ -			\$	-		\$ -	\$ -
	Administrative Cost Allowance Loan Agreement per H&S										\$ -		ş -			ş -		\$ -	- S -			\$	-		\$-	\$ -
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## Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

## Item # Notes/Comments

Loan repayment to City of Foster City from funds advanced on behalf of Successor Agency in order to ensure that the full obligation owed to Prometheus Development (Item 6) in FY 2012-2013 was paid (i.e., to ensure that the developer was NOT harmed as a result of the enacting legislation). Approved by Oversight Board via

10 Resolution #2013-006