

• **RENTAL OF BELOW MARKET RATE UNITS**

Foster's Landing

700 Bounty Drive
Foster City, CA 94404
(650) 574-3060
www.breproperties.com

1-2 Bdrm units
Foster's Landing has 74 affordable units available for very-low, low and moderate income people and 416 market rate units. Anyone interested may apply at the leasing office listed above. Available to Families, Singles and Senior Citizens.

Marlin Cove

1060 Foster City Blvd.
Foster City, CA 94404
(650) 349-3200
www.marlincove.com

1-2 Bdrm units
Marlin Cove has 84 affordable units available for very-low and moderate income people and 196 market rate units. Anyone interested may apply at the leasing office listed above. Available to Families, Singles and Senior Citizens.

Miramar

1298 E. Hillsdale Blvd.
Foster City, CA 94404
(650) 287-4389
www.miramarapts.com

1-2 Bdrm units
Miramar has 48 affordable units available for very-low and moderate income people and 111 market rate units. Anyone interested may apply at the leasing office listed above. Available to Families, Singles and Senior Citizens.

Plaza at Triton Park

Pilgrim-Triton Phase I
www.pilgrimtriton.com

1, 2 & 3 Bdrm units
Phase I of the Pilgrim-Triton project consists of 300 units, including 60 below-market-rate units. The first units are expected to be available in late 2012. Sign up on www.pilgrimtriton.com to be informed regarding applications for the housing lottery and waiting list. Available to Families, Singles and Senior Citizens.

Community Development Agency-Owned Units

Human Investment Project (HIP)
364 So. Railroad Avenue
San Mateo, CA 94401
(650) 348-6660

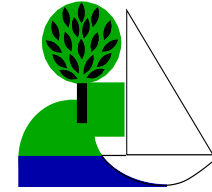
The Community Development Agency owns eight affordable units for larger (3 or more persons) families. Anyone interested may apply at the office listed above.

Senior Citizens Only

Metro Center Senior Homes (MCSH)

100 Village Lane
Foster City, CA 94404
(650) 349-9959
www.bridgehousing.com/metro

1-2 Bdrm units
MCSH has 60 affordable apartment units available for very-low and low income people. These units are restricted to Senior Citizens (62 years of age or older). The waiting list is closed at this time.



**CITY OF FOSTER CITY
AFFORDABLE HOUSING PROGRAMS**



- Rental of Below Market Rate Units
- Purchase of Below Market Rate Units
- Other Housing Programs Available to Foster City Residents



**City of Foster City
610 Foster City Blvd.
Foster City, CA 94404
(650) 286-3246**

• **OTHER HOUSING PROGRAMS**
AVAILABLE TO INCOME-ELIGIBLE
FOSTER CITY RESIDENTS

Shared Housing Program

Human Investment Project (HIP)
364 So. Railroad Avenue
San Mateo, CA 94401
call (650) 348-6660 for appointment
www.hiphousing.org

HIP is a private, non-profit corporation that matches, through a careful interview process, those wishing to provide affordable housing in a shared situation with those seeking affordable housing in a shared situation.

Samaritan House

401 North Humboldt Street
San Mateo, CA 94401
(650) 347-3648
www.samaritanhouse.com

Samaritan House is a private, non-profit corporation, which provides the basic human needs of food, clothing, shelter, employment, etc. for people experiencing hardship in the San Mateo County area.

Shelter Network of San Mateo County

325 Villa Terrace
San Mateo, CA 94401
(650) 340-8814
www.shelternetwork.org

Shelter Network is a private, non-profit corporation which helps homeless residents of the County meet their needs and regain stability through a variety of programs.

Home Rehabilitation Loan Program

San Mateo County Department of Housing
262 Harbor Blvd., Bldg. A
Belmont, CA 94002
(650) 802-5038

Foster City residents may apply for a home rehabilitation loan through the County of San Mateo. These low interest loans (3% for up to 20 years), available to income-eligible homeowners only, may be used for home repairs and rehabilitation.

HOMEOWNERSHIP PROGRAMS

Opening Doors Program

HEART of San Mateo County
139 Mitchell Ave, Suite 108
South San Francisco, CA 94080
(650) 872-4444
www.heartofsmc.org

Together with Meriwest Mortgage, HEART of San Mateo County offers a below-market rate second mortgage loan up to \$78,225 to help facilitate a home purchase with a minimum of 5% downpayment. Please refer to the HEART website for specific requirements.

Emerald Bay

West side of Edgewater, North of East
Hillsdale Boulevard
Foster City, CA 94404

2 Bdrm units

There are six affordable units in the Emerald Bay project. They would only become available if an owner decides to sell. The Agency does not maintain a waiting list. Contact a local realtor to obtain information about how to watch for listings for these units.

Mortgage Credit Certificates (MCC)

Scott Coe, Program Administrator
San Mateo County Department of Housing
262 Harbor Blvd., Bldg. A
Belmont, CA 94002
(650) 802-5032

The MCC Program is a means of providing financial assistance to first-time homebuyers by allowing those homebuyers to take fifteen percent of annual mortgage interest payments as a **tax credit** against their federal personal income tax in addition to the regular itemized deduction for the remaining 85% of the home mortgage interest payments.

MCC's will be available on a limited basis to eligible homebuyers on a first-come, first-served basis. Interested homebuyers apply through participating mortgage lenders, a list of which is available from San Mateo County Housing and Community Development Division at the address and telephone number listed above.

MCC Program eligibility requirements (2010):

- Persons may not have owned a "principal residence" within the past three years.
- Residence purchased must be owner-occupied.
- Purchase price of home may not exceed \$663,309 (2010)
- Must be a new mortgage, not a refinancing.
- Total household income may not exceed \$99,400 for one and two person households, or \$114,310 for three or more person households. (2010)